

Message Text

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OPIC/GC:CHUNT

EUR/SE:RDELABARRE

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FM SECSTATE WASHDC

TO AMEMBASSY ANKARA

UNCLAS STATE 299849

E.O. 11652: N/A

TAGS: EINV

SUBJECT: B. F. GOODRICH COMPANY -- OPIC REGISTRATION

277-74-365

REF: (A) ANKARA 8898 (B) STATE 278771

1. IN VIEW OF EMBASSY COMMENTS IN REF (A) AND INAPPLICABILITY OF DECREE PROCEDURE FOR FOREIGN GOVERNMENT APPROVALS (FGA) FOR PURPOSES OF OPIC INSURANCE WHERE ONLY TECHNICAL SERVICES ARE INVOLVED, OPIC SUGGESTS THAT, FOR PURPOSES OF SATISFYING FGA REQUIREMENTS WITH RESPECT TO THIS PROJECT,

EMBASSY, AT ITS DISCRETION SUBMIT TO FONOFF (ONLY) A BRIEF LETTER REFERRING TO MINFIN LETTERS OF APRIL 14, 1975 APPROVING GOODRICH-LASSA LICENSING ARRANGEMENTS AND ADDING THAT SINCE IT IS THE UNDERSTANDING OF THE USG THAT TECHNICAL SERVICE ARRANGEMENTS DO NOT QUALIFY UNDER TURKISH LAW 6224
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FOR CONSIDERATION AND ISSUANCE OF AN OFFICIAL DECREE WHICH

WOULD AUTOMATICALLY CONSTITUTE PROJECT APPROVAL FOR PURPOSES OF OPIC INSURANCE OR GUARANTIES, OPIC WILL ACCEPT THE AFOREMENTIONED MINFIN LETTERS OF APRIL 14TH AS APPROVAL OF THE GOODRICH-LASSA LICENSING SERVICE ARRANGEMENT THEREFORE SATISFYING THE TURKISH GOVERNMENT APPROVAL REQUIREMENTS OF THE AGREEMENT ON THE SUBJECT OF USG INSURANCE AND GUARANTIES BETWEEN OUR TWO GOVERNMENTS. (BECAUSE AFOREMENTIONED MINFIN

LETTERS AND TRANSLATIONS WERE SUPPLIED TO OPIC BY INVESTOR, FOR SAKE OF GOOD ORDER OPIC REQUESTS EMBASSY OBTAIN FROM LASSA AND AIR POUCH CERTIFIED TRUE COPIES AND VALID TRANSLATIONS.)

2. OPIC SUGGESTION IS CONTINGENT UPON EMBASSY'S SATISFACTION THAT THIS AD HOC APPROACH FOR THE GOODRICH-LASSA PROJECT WOULD NOT DISTURB EXISTING FGA PROCEDURES FOR OTHER FORMS OF INVESTMENT.

3. OPIC ANXIOUS ISSUE INSURANCE FOR GOODRICH AS SOON AS POSSIBLE. AT DISCRETION OF EMBASSY, ALTERNATE PROCEDURES FOR APPROVAL OF LICENSING AND TECHNICAL SERVICE ARRANGEMENTS COULD BE TAKEN UP WITH GOT AT LATER DATE. WOULD APPRECIATE EMBASSY GUIDANCE ON THIS POINT. KISSINGER

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